

RECONSIDERATION OF VALUE REQUEST



Please provide detailed and accurate information to support your Request for Reconsideration (ROV). If there is not enough space on the form, you can include additional details in an email or a separate document. The more information you provide, the better the appraiser will be able to address your concerns. If you have any questions about how to complete the form, please reach out to your Loan Originator or Relationship Manager.

Once the form is complete, please email the form and any supporting documentation to: mortgage@busey.com or by mail to Busey Bank, Attn: Mortgage Department 12300 Olive Blvd. St Louis, MO 63141.

PURPOSE OF RECONSIDERATION OF VALUE

Select all options that apply:

___ Correct and/or explain factual errors or omissions within the appraisal report

___ Review additional sold comparable sales

___ Appraisers conduct concern

___ Report concerns of appraiser bias or discrimination

GENERAL GUIDELINES OF ACCEPTABLE COMPARABLE SALES

- Comparable sale must be for a **closed** purchase, no listings or contingent sales can be considered.
- The closed date must be no more than 12 months prior to the effective date on your appraisal and **cannot** be after the effective date on your appraisal.
- You must provide at least two additional comparable sales up to a total of five.
- The comparable sale should be close to your home. The proximity might differ based on whether your home is in a rural or urban area, but generally, the closer and more similar the comparable is, the more likely it will be considered appropriate and acceptable. If you live in a subdivision, condominium project, or PUD, recent sales in your development of similar homes are the most persuasive.
- Comparable sales should have similar characteristics, including the style of the home, size of the lot, gross living area, room/bedroom/bathroom count, age, condition, and quality of construction, but they need not be identical.

APPRAISAL INFORMATION

Loan Number: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Effective Date of Appraisal: _____

CONTACT INFORMATION

Applicant Full Name: _____

Loan Originator/Relationship Manager Name: _____

ROV REQUEST REASON SUMMARY

Please provide a detailed summary that explains the reason for this Reconsideration of Value request. Include any concerns about appraiser conduct, bias, or discrimination. The summary should include detailed information and data. Please do NOT list additional closed sales in this section.

Please provide a brief explanation for each closed sale (comparable) to justify why you feel it should be considered.

1st PROPOSED COMPARABLE FOR ROV

Proximity of Subject (miles)	Sale Price	Date of Sale	Beds	Bath	Site Size (sf)	Gross Living Area (sq.ft.)	Basement (Y/N)

Comparable Address/Data Source/Comments

2nd PROPOSED COMPARABLE FOR ROV

Proximity of Subject (miles)	Sale Price	Date of Sale	Beds	Bath	Site Size (sf)	Gross Living Area (sq.ft.)	Basement (Y/N)

Comparable Address/Data Source/Comments

3rd PROPOSED COMPARABLE FOR ROV

Proximity of Subject (miles)	Sale Price	Date of Sale	Beds	Bath	Site Size (sf)	Gross Living Area (sq.ft.)	Basement (Y/N)

Comparable Address/Data Source/Comments

4th PROPOSED COMPARABLE FOR ROV

Proximity of Subject (miles)	Sale Price	Date of Sale	Beds	Bath	Site Size (sf)	Gross Living Area (sq.ft.)	Basement (Y/N)

Comparable Address/Data Source/Comments

5th PROPOSED COMPARABLE FOR ROV

Proximity of Subject (miles)	Sale Price	Date of Sale	Beds	Bath	Site Size (sf)	Gross Living Area (sq.ft.)	Basement (Y/N)

Comparable Address/Data Source/Comments

AUTHORIZED SIGNATURES

I/We have read and understood the Reconsideration of Value process and have completed the Reconsideration of Value Form using accurate and complete information.

Borrower

Date

Co-Borrower

Date

Please attach additional pages if the form did not provide enough room for completion. **Once the form is complete, please email the form and any supporting documentation to: mortgage@busey.com or by mail to Busey Bank, Attn: Mortgage Department 12300 Olive Blvd. St Louis, MO 63141.**