



CORONAVIRUS COMMUNICATION

FAQs | Payments for Individuals and Households Coronavirus Response & Relief Supplemental Appropriations (CRRSA) Act

In late December 2020, the President signed the **Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act**—a \$900 billion relief package providing another round of financial aid to workers, families and businesses impacted by the economic repercussions of the pandemic as well as funding to aid in the distribution of COVID-19 vaccines. This is the second federal coronavirus relief package, following the \$2.2 trillion Coronavirus Aid, Relief and Economic Security (CARES) Act approved in late March.

How large a payment will I receive?

The CRRSA Act outlines the parameters of who is eligible to receive a payment. The Internal Revenue Service (IRS) is the agency responsible for determining eligibility. **Busey does not have access to eligibility information.** According to the IRS website, individual taxpayers may be entitled to a second round of \$600 economic impact payments (EIP). Eligible families can receive \$600 per dependent family member under 16 years of age, with amounts decreasing for individuals with more than \$75,000 in income and \$150,000 for couples. Mixed-status households—where some members have Social Security numbers and others don't—may be eligible for partial payments. Because final totals for 2020 aren't yet available, the IRS will use 2019 tax filings to calculate the payment amount.

For complete eligibility information please visit the [IRS website](#).

When will I receive my payment?

The Department of the Treasury has announced it intends to begin sending the payments out as soon as possible. **Busey expects the first round of economic impact payments (EIP) to be posted the week of January 4, 2021 and funds will be available immediately.** As additional batches are received from the IRS, they will be posted once per day by 8 a.m. CT.

On January 5, 2021, the IRS announced that EIP recipients who had their ACH payments erroneously sent to an account that is closed, inactive or a temporary account, will not receive their payment and must instead claim the Recovery Rebate Credit when filing their 2020 tax return electronically.

On January 7, 2021, the IRS changed their policy to allow banking institutions to identify the correct account for payments sent with incorrect account information. **However, in an effort to serve our customers as quickly as possible, Busey has already processed all returns in accordance with the previous policy and does not expect to receive additional payments.**

For payments that have already been returned—which includes all errant account payments sent to Busey—the IRS said that “it is not viable for a rejected payment to be returned to the organization referring it. As of this point in time, the IRS has no plans to reissue any EIP2 payments.” Taxpayers who do not receive the EIPs for which they are eligible should request the rebate credit on their 2020 tax return.



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The IRS noted that eligible EIP recipients can check payment status on their [Get My Payment](#) portal. Individuals whose payments were sent to the wrong account will see "Payment Status #2—Not Available." For more information, read the [IRS FAQ](#).

As we prepare for economic impact payments, please remember that Busey does not oversee or have information about your eligibility, payment amount, distribution date or distribution format. For complete eligibility information, please visit the [IRS website](#).

Payments received electronically are expected to be delivered more quickly. Learn how to [set up a deposit notification](#) through Busey eBank so you will know when your payment arrives without logging in. Check payments will follow weeks, or possibly months, after the direct deposits are sent. [Find more information](#) related to your EIP or stimulus payment.

What do I need to do to accept my payment?

If you filed taxes in 2019 and included your bank routing and account number for payments or refunds—and this information has not changed—the IRS has the information required to send your payment electronically.

In addition, for Social Security recipients, the IRS will facilitate payments through the Social Security Administration's existing direct deposit system. If the direct deposit information you have provided in the past is for a bank-issued prepaid debit card, you will receive your funds on that card account. Recipients will be mailed a check if the IRS does not have your information on file.

Can I receive my payment electronically if my current information is not on file with the IRS?

The IRS's [Get My Payment](#) portal allows consumers to check the status of their payment.

During the first round of EIPs, the IRS launched a web tool allowing quick registration for those who don't normally file a tax return. We expect the IRS to launch a similar initiative for this round, but it has not yet been confirmed. For the most up-to-date information, visit [IRS.gov/coronavirus](#).

How do I find Busey's bank routing number and my account number?

Busey's routing number is 071102568.

To keep your personal information secure, there are a few ways you can look up your Busey account number:

1. From [Busey's eBank](#), using a browser or your mobile Busey app, click your account, then select Account Details. Any leading zeros can be removed.
2. Find your account number on your statements.
3. Look along the bottom of your checks. Your account number is the second set of numbers. A sample check is available on the [Customer Care page of busey.com](#).



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If I receive a paper check, how can I ensure I receive the funds as quickly as possible?

With Busey's Mobile Deposit feature in our eBank app, you can deposit checks from the comfort and safety of your home the same day the check arrives in the mail. Simply take a picture of your check through your smartphone application and submit it for deposit via Busey's mobile app on your phone. Follow [these simple directions](#), and [give us a call](#) if you need assistance. Learn more about Busey eBank by visiting [busey.com](https://www.busey.com).

Alternatively, you can make the deposit 24/7 at one of Busey's ATMs. Please remember lobby service is currently suspended at all Busey branches but our drive-ups are available. ATM locations and drive-up hours are available at [busey.com](https://www.busey.com). You can also contact Busey's Customer Care team, Monday through Friday, 7:30 a.m. to 6 p.m. CT, and Saturday, 8 a.m. to 2 p.m. CT, at **1.800.67|Busey** for support.

What can I do to prevent fraudsters from accessing my funds?

There will be a large amount of funds disbursed to qualifying individuals. Accordingly, there is a risk for fraud of various types. The IRS has [announced steps](#) individuals can take to protect themselves from financial harm. Additional information can also be found at [busey.com/CARESact](https://www.busey.com/CARESact) and our [Money Matters](#) blog.