

Busey Community Reinvestment Act Advisory Committee Scholarship



Scholarship Objective

To support the academic endeavors of low-to-moderate income students with a desire to continue their higher education.

Scholarship Award

1. The Busey Bank Community Reinvestment Act (CRA) Scholarship, in the amount of \$1,000, can be used by the recipient to cover tuition, fees, books and supplies while pursuing studies in a degree program at a college or university approved by the scholarship committee.
2. The Scholarship Committee, which is appointed by Busey Bank, will select the recipient from the applications received on or before **August 9, 2020**.
3. In the event a recipient receives a full scholarship from another source, any award received from Busey Bank will be withdrawn.
4. If the recipient cannot accept the award or will not be attending school the next semester, it will go to the next qualified recipient in order of merit, as determined by the scholarship committee.
5. When the selection has been made, the recipient will be notified in writing by Busey Bank.
6. The \$1,000 scholarship will be awarded to the recipient by **August 21, 2020**.

Eligibility Criteria

All applicants must:

1. Meet the following income requirement: Annual gross family income cannot exceed \$63,600, which is 80% of the median income in Champaign and Ford counties. This includes the income of everyone over the age of 18 living in the home.
2. Be a high school graduate or equivalent.
3. Be enrolled or eligible for admission as a degree candidate at a college or university approved by the scholarship committee.
4. Use the awarded scholarship during the upcoming academic year.
5. Current resident of Champaign and Ford county.
6. Busey associates and associates' families are excluded.

How to Apply

1. Complete the attached Scholarship Application form. Please type or print legibly in black ink.
2. Send the completed application along with:
 - A. A copy of your high school transcripts and transcripts from any other schools that you have attended since high school. (Former scholarship recipients reapplying for the scholarship must submit transcripts or grade reports from the institution they have attended.)
 - B. Three letters of recommendation/reference. One letter should be employment or academic related and two should be character references. Please attach this information to the application.
 - C. Write a 500-word essay stating your aims and goals in obtaining further education. Please refer to the application for essay details.
 - D. Proof of income qualification. Examples include proof of public assistance, a copy of your most recent tax return or any other valid verification. A photocopy is sufficient.

To: Busey Bank
Trevor Taylor
Assistant Vice President, SBA Lending Business Development Officer
100 W. University Ave.
Champaign, IL 61820

or To: Busey Bank
Kyle Watson
Assistant Vice President, Mortgage Originator
100 W. University Ave.
Champaign, IL 61820

3. The completed application and supporting documents must be received on or before **June 30, 2020**.
4. After the selection committee has reviewed each application, selected applicants may be informed of a date, time and location for an interview with the scholarship committee, after which the final selection will be made.

Busey Community Reinvestment Act Advisory Committee Scholarship Application

Please type or print legibly in black ink.

Name of Applicant _____ Date _____

Home Address _____

City, State, Zip _____ Phone _____

Date of Birth _____ Gender _____

Name of Applicant's Parent(s) / Guardian(s) _____

Home Address Same as above _____

City _____ Phone _____

Email _____

High Schools/ Post-Secondary Schools Attended

Name of School	City and State	Dates
_____	_____	_____
_____	_____	_____

Work Experience

Business & Address	Position Held	Name of Supervisor	Dates of Employment	Average Hours Worked Weekly
A. _____	_____	_____	_____	_____
B. _____	_____	_____	_____	_____
C. _____	_____	_____	_____	_____

Extracurricular Activities (include dates and any leadership role held)

A. School: _____

B. Community: _____

C. Church: _____

List any hobbies in which you are actively involved:

If you feel your grades as reported on the transcript(s) do not adequately represent your abilities or achievements, please explain.

What are your particular interests?

On a separate sheet of paper, write an essay (500 words or less) stating your aims and goals in furthering your education which will help you attain your personal aims in life. Content, organization and proper grammar usage will be considered. Attach your completed essay to the application.

Signature of Applicant

Date

In the event I am awarded a scholarship from Busey, my signature here does hereby give Busey, their assigns, legal representatives, and successors the irrevocable right to use my name, picture, portrait, photograph, image, or voice in all forms and medias and in all manners, including publication and advertising of every description, and I waive any right to inspect or approve the finished product, including written copy, that may be created in connection therewith.

I also release Busey and any and all of its representatives from any and all monetary obligations or payments to me or any or all of my authorized representatives for use of video, films, photographs, images and/or voice of myself. I have read this release and am fully familiar with its content.

If the person listed above is under the age of 18, the signature of a parent or guardian is required.

I, (printed name)
minor, hereby consent and agree to the above.

being the parent or legal guardian of the above named

Signature of Parent or Guardian

Date