# Busey Community Reinvestment Act Advisory Committee Scholarship



#### Scholarship Objective

To support the academic endeavors of low-to-moderate income students with a desire to continue their higher education.

#### Scholarship Award

- 1. The Busey Bank Community Reinvestment Act (CRA) Scholarship, in the amount of \$1,000, can be used by the recipient to cover tuition, fees, books and supplies while pursuing studies in a degree program at a college or university approved by the scholarship committee.
- 2. The Scholarship Committee, which is appointed by Busey Bank, will select the recipient from the applications received on or before **June 30, 2021.**
- 3. In the event a recipient receives a full scholarship from another source, any award received from Busey Bank will be withdrawn.
- 4. If the recipient cannot accept the award or will not be attending school the next semester, it will go to the next qualified recipient in order of merit, as determined by the scholarship committee.
- 5. When the selection has been made, the recipient will be notified in writing by Busey Bank.
- 6. The \$1,000 scholarship will be awarded to the recipient by August 1, 2021.

#### **Eligibility Criteria**

All applicants must:

- 1. Meet the following income requirement: Annual gross family income cannot exceed \$66,880, which is 80% of the median income in Champaign and Ford counties. This includes the income of everyone over the age of 18 living in the home.
- 2. Be a high school graduate or equivalent.
- 3. Be enrolled or eligible for admission as a degree candidate at a college or university approved by the scholarship committee.
- 4. Use the awarded scholarship during the upcoming academic year.
- 5. Current resident of Champaign and Ford county.
- 6. Busey associates and associates' families are excluded.

#### How to Apply

- 1. Complete the attached Scholarship Application form. Please type or print legibly in black ink.
- 2. Send the completed application along with:
  - A A copy of your high school transcripts and transcripts from any other schools that you have attended since high school. (Former scholarship recipients reapplying for the scholarship must submit transcripts or grade reports from the institution they have attended.)
  - B. Three letters of recommendation/reference. One letter should be employment or academic related and two should be character references. Please attach this information to the application.
  - C. Write a 500-word essay stating your aims and goals in obtaining further education. Please refer to the application for essay details
  - D. Proof of income qualification. Examples include proof of public assistance, a copy of your most recent tax return or any other valid verification. A photocopy is sufficient.

To: Busey Bank Michelle Stallmeyer Community Banking Officer 909 W. Kirby Ave. Champaign, IL 61821

- 3. The completed application and supporting documents must be received on or before June 30, 2021.
- 4. After the selection committee has reviewed each application, selected applicants may be informed of a date, time and location for an interview with the scholarship committee, after which the final selection will be made.

### Busey Community Reinvestment Act

## Advisory Committee Scholarship Application

Please type or print legibly	IN DIACK INK.				
Name of Applicant			Date		
Home Address					
City, State, Zip			Phone		
Date of Birth			Gender		
Name of Applicant's Parent	(s) / Guardian(s)				
Home Address ☐ Same as	above				
City			Phone		
Email					
High Schools/ Post-Second	dary Schools Attended				
Name of School City and		ate Dates			
Work Experience					
Business & Address	Position Held	Name of Supervisor	Dates of Employment	Average Hours Worked Weekly	
A					
В					
C					
Extracurricular Activities (in					
A School:					
B. Community:					
C. Church:					

List any hobbies in which you are actively involved:	
If you feel your grades as reported on the transcript(s) do not adequate	ely represent your abilities or achievements, please explain.
What are your particular interests?	
On a separate sheet of paper, write an essay (500 words or less) statin you attain your personal aims in life. Content, organization and proper to the application.	
Signature of Applicant	 Date
In the event I am awarded a scholarship from Busey, my signature here successors the irrevocable right to use my name, picture, portrait, phot including publication and advertising of every description, and I waive a written copy, that may be created in connection therewith.	e does hereby give Busey, their assigns, legal representatives, and ograph, image, or voice in all forms and medias and in all manners,
I also release Busey and any and all of its representatives from any and authorized representatives for use of video, films, photographs, images familiar with its content.	
If the person listed above is under the age of 18, the signature of a pare	ent or guardian is required.
I, (printed name) minor, hereby consent and agree to the above.	being the parent or legal guardian of the above named
Signature of Parent or Guardian	Date Busev

Member FDIC

Your Dream. Our Promise.