



Busey Finalizes Acquisition of First Community

Together, we're growing forward.

First Busey Corporation has finalized the acquisition of First Community Financial Partners, the holding company of First Community Financial Bank, as of July 2, 2017. Busey will operate First Community Financial Bank as a separate banking subsidiary of Busey until it is merged with Busey Bank in early November 2017.

"This business combination is consistent with our strategy of expanding into markets with both population and commercial density in the Midwest through disciplined partnerships with companies who have similar operating and cultural philosophies," says [Van A. Dukeman](#), President & CEO of First Busey Corporation. "Joining two of the best community banks in Illinois together offers significant growth possibilities for the combined associate, customer, community and shareholder base."

"We are excited First Community customers will be able to take advantage of an expanded array of sophisticated commercial, consumer and wealth management services and capabilities," says Roy C. Thygesen, Chief Executive Officer of First Community. "As importantly, our combined size gives us the lending capacity to support growth in our clients' credit needs for years to come, delivered in the community banking approach they have come to expect, by the same bankers they know."

Both companies value an engaged and empowered workforce, and are committed to building a premier, service-oriented, community experience. Busey has been consistently recognized among the **Best Places to Work in Illinois** since 2016 by *Best Companies Group* and additional partners, as well as named one of the **2016 Best Banks to Work For** by *American Banker* magazine. Further, both Busey and First Community were named among the top performing small-cap banks and thrifts—**Sm-All Stars**—by *Sandler O'Neill + Partners, L.P.* this past year. For a complete listing, visit the Awards & Recognition [page](#) on [busey.com](#).



Special Note Concerning Forward-Looking Statements

This document may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of Busey. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of Busey's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and Busey undertakes no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond the ability of Busey to control or predict, could cause actual results to differ materially from those in its forward-looking statements. These factors include, among others, the following: (i) the possibility that any of the anticipated benefits of the proposed transaction between Busey and First Community will not be realized or will not be realized within the expected time period; (ii) the risk that integration of operations of First Community with those of Busey will be materially delayed or will be more costly or difficult than expected; (iii) the effect of the announcement of the transaction on customer relationships and operating results; (iv) the possibility that the transactions, including the anticipated merging the banks, may be more expensive to complete than anticipated, including as a result of unexpected factors or events; (v) the strength of the local and national economy; (vi) changes in state and federal laws, regulations and governmental policies concerning Busey's general business (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the extensive regulations to be promulgated thereunder, as well as the rules adopted by the federal bank regulatory agencies to implement Basel III); (vii) changes in interest rates and prepayment rates of Busey's assets; (viii) increased competition in the financial services sector and the inability to attract new customers; (ix) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (x) the loss of key executives or employees; (xi) changes in consumer spending; (xii) unexpected results of acquisitions, including the acquisition of First Community; (xiii) outcomes of existing or new litigation involving Busey; (xiv) the economic impact of any future terrorist threats or attacks; (xv) the economic impact of exceptional weather occurrences such as tornadoes, hurricanes, floods, and blizzards; and (xvi) changes in accounting policies and practices. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning Busey and its business, including additional factors that could materially affect Busey's financial results, are included in Busey's filings with the Securities and Exchange Commission.