



Busey Finalizes Acquisition of Mid Illinois Bancorp, Inc. and South Side Trust & Savings Bank

Together, we're growing forward.

First Busey Corporation has finalized the acquisition of Mid Illinois Bancorp, Inc., the holding company of South Side Trust & Savings Bank of Peoria, as of October 1, 2017. Busey will operate South Side Trust & Savings Bank as a separate banking subsidiary of Busey until it is merged with Busey Bank at close of business on March 16, 2018.

"South Side is the premier community bank in Peoria with a ninety-five year history and deep ties to the communities it serves, says Van A. Dukeman, President & CEO of First Busey. "We are excited about the opportunities South Side's unique deposit franchise and trust and investment business present in Peoria, a market core to our franchise, and across our footprint. We are pleased to partner with South Side and we look forward to building upon its storied history."

"Busey is a natural partner for Mid Illinois because it understands the Peoria market, offers a broad range of financial service products to meet our customers' growing needs, and shares an unwavering service commitment to associates, customers, communities and shareholders," says Mark Joseph, Mid Illinois' President and CEO. "Busey's strong capital position allows for larger credits, spurring additional economic and community development opportunities, all while preserving a community banking approach the greater Peoria market appreciates."

Busey is among the **2017 & 2016 Best Banks to Work For** in the United States by *American Banker* magazine, one of the **2017 & 2016 Best Places to Work in Illinois** by *Daily Herald Business Ledger*, *Best Companies Group* and additional partners and is among the **2017 Best Companies to Work For in Florida** by *Florida Trend* magazine. Further, Busey was named one of the top performing small-cap banks and thrifts—**Sm-All Stars**—by *Sandler O'Neill + Partners, L.P.* and was among the **Best-Performing Community Banks** by *S&P Global Market Intelligence* in 2016. For a complete listing, visit the Awards & Recognition [page](#) on busey.com.



Special Note Concerning Forward-Looking Statements

Statements made in this report, other than those concerning historical financial information, may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of First Busey. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of First Busey's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and we undertake no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond our ability to control or predict, could cause actual results to differ materially from those in our forward-looking statements. These factors include, among others, the following: (i) the strength of the local, national and international economy; (ii) the economic impact of any future terrorist threats or attacks; (iii) changes in state and federal laws, regulations and governmental policies concerning First Busey's general business (including the impact of the Dodd-Frank Act and the extensive regulations to be promulgated thereunder, as well as the Basel III Rules); (iv) changes in interest rates and prepayment rates of First Busey's assets; (v) increased competition in the financial services sector and the inability to attract new customers; (vi) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (vii) the loss of key executives or employees; (viii) changes in consumer spending; (ix) unexpected results of current and/or future acquisitions, which may include failure to realize the anticipated benefits of the acquisition and the possibility that the transaction costs may be greater than anticipated; (x) unexpected outcomes of existing or new litigation involving First Busey; (xi) changes in accounting policies and practices; and (xii) the economic impact of exceptional weather occurrences such as tornadoes, hurricanes, floods, and blizzards. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning First Busey and its business, including additional factors that could materially affect its financial results, is included in First Busey's filings with the Securities and Exchange Commission.

