



The Money Talk with Daly Andersson

If you find it difficult to talk about money, you're not alone—many married or committed couples struggle to have the “money talk.” **More than 40 percent don't know how much their partner earns** and **43 percent incorrectly quote their partner's income**, according to a study by *Fortune*.

In an [interview](#) with Chambanamoms.com, [Daly Andersson](#), CFA, Vice President & Private Wealth Advisor for Busey Wealth Management, suggests answering the following questions to prepare for your financial future together:

1. **What are your financial habits?** Understand your loved one's attitude about money. Are they a saver or a spender? It can be difficult when a saver who is focused on the future marries a spender who lives for today. The key is to find common ground. Fully disclose your financial situation (i.e., earnings versus spending and debt). Never assume your partner knows as much about your finances as you do.
2. **What are your financial goals and priorities?** Discuss short- and long-term financial goals. Write them out, prioritize your goals and make a plan. Work together to achieve them. Create a budget by determining your income, tracking your spending and sticking to it. When you accomplish your financial goals, reward yourself and re-evaluate.

Communication and compromise are key. Don't assume you know what your partner is thinking, ask, and be willing to negotiate.

From budgeting as a couple to saving for retirement, college and beyond, Busey Wealth Management is here to help. Call us today at **1.800.67 | Busey** to get started or visit the [Resource Center](#) on **busey.com** for financial calculators, assessments and more.



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